5. The chairperson shall, not later than 90 calendar days after the close of each fiscal year, submit to the Governor a full report of the Inter-Agency Procurement Committee's activities of the previous fiscal year. The chairperson shall, from time to time, submit to the Governor the committee's recommendations for legislation or other action it may deem desirable to promote the purposes of this Order.

6. The committee may establish such policies, standards, definitions, criteria and procedures to govern the implementation and application of this Order.

7. For the purposes of this Order, the following definitions shall apply:
   a. Small business means a business that is independently owned, operated and controlled and meets the size standards developed by the Office of Small Business Assistance in conjunction with the committee;
   c. Women-owned business means a business that is owned, operated and controlled by women; and
   d. Office of Small Business Assistance means the Office of Small Business Assistance in the Department of Commerce and Economic Development.

8. This Order shall take effect immediately.

Issued September 16, 1983.

EXECUTIVE ORDER No. 47

WHEREAS, The opportunity for full participation in New Jersey's business community for businesses owned and operated by members of the minority community is a vital element necessary for the efficient operation of New Jersey's economy; and

WHEREAS, The ability of members of the minority community to compete in the free enterprise system has been impaired due to diminished capital and credit opportunities; and

WHEREAS, In the pursuit of economic equality for all persons, it is the policy of the State of New Jersey to promote the development of minority business enterprises;
Now, THEREFORE, I, Thomas H. Kean, Governor of the State of New Jersey, by virtue of the authority vested in me by the Constitution and statutes of this State, do hereby ORDER and DIRECT:

1. There is hereby created a Governor’s Advisory Council on Minority Business Development, hereinafter referred to as the Council.

2. The Council shall include 33 voting members appointed by the Governor as follows:
   a. A representative of the Governor’s office;
   b. The Commissioner of Commerce and Economic Development, who shall serve as chairperson;
   c. The Deputy Commissioner of Commerce and Economic Development, who shall serve as a member, and in the absence of the commissioner, as acting chairperson;
   d. A representative of the Office of Small Business Assistance of the Department of Commerce and Economic Development;
   e. The State Treasurer or his/her representative;
   f. The Commissioner of the Department of Transportation or his/her representative;
   g. A representative of the Inter-Agency Procurement Committee; and
   h. Twenty-six representatives of minority businesses, organizations and groups, individual enterpreneurs, and other individuals who are knowledgeable in the field and who are dedicated to the development of New Jersey’s minority businesses. The majority of these members shall own and operate minority businesses in the State. Members shall represent all of the major geographical segments of the State, as well as the varied ethnic backgrounds of the minority business community. These members shall be appointed initially to serve staggered terms as follows: nine members for three-year terms, nine members for two-year terms, and eight members for one-year terms. Thereafter, members shall be appointed for terms of three years. Members may be reappointed. The Governor shall fill any vacancies that may occur.

3. Fifteen members shall constitute a quorum for conducting official business of the Council. The Council shall meet bi-monthly. Written notices of the meeting and the agenda shall be mailed to members by the chairperson prior to the meeting date.
4. The Council shall function as an advisory group to the Executive Branch of State government and in so doing shall:
   a. Review existing federal, State and local policies and programs relevant to minority businesses;
   b. Recommend regulatory and statutory changes at all levels of government necessary to create a supportive environment for minority business development and stability;
   c. Recommend the allocation of State, federal and local funds that have impact on minority businesses;
   d. Study any special problems confronting minority businesses and recommend solutions;
   e. Recommend the establishment of procedures to monitor the efforts of the State to promote the development of minority business enterprises;
   f. Keep abreast of legislation, plans, programs, issues and activities in the public and private sectors that relate to minority business enterprises; and
   g. Advise the Governor on measures to fulfill the purposes of the Council.

5. Members of the Council shall serve without salary or compensation. However, they shall be reimbursed for necessary expenses incurred in the performance of their duties, subject to the availability of funds therefor.

The Council, through its chairperson, shall establish rules for the operation of the Council.

6. All departments shall cooperate with the Council and provide it with information as requested by the chairperson.

7. This Order shall take effect immediately.

Issued September 16, 1983.

EXECUTIVE ORDER No. 48

WHEREAS, Executive Order No. 7 of 1982 created a Pension Systems Review Commission; and

WHEREAS, The purpose of the Pension Systems Review Commission is to undertake a comprehensive analysis of all aspects of the various public pension systems in this State; and