of or circulate any letter-heads, bill-heads, blank notes, blank receipts, certificates, circulars or any written or printed or partly-written and partly-printed paper whatever, having thereon any artificial or corporate name or any other word or words indicating that such business is the business of a bank.

Banking and Insurance Department.

1. Department of banking and insurance established.  
2. Commissioner of banking and insurance—appointment, term, bond, oath.  
4. Deputy commissioner, appointment.  
5. Powers and duties of department.

An act to establish a department of banking and insurance.  

Approved February 10, 1891.  

1. That there is hereby established a department of banking and insurance, charged with the execution of all laws now in force or which may be enacted hereafter, relative to insurance, banking, savings, trust, guarantee, safe deposit, indemnity, mortgage, investment and loan corporations.

2. That the chief officer of said department, to be designated the commissioner of banking and insurance, shall be appointed by the governor, by and with the advice and consent of the senate, and shall hold office for the term of three years, beginning on the first day of April, one thousand eight hundred and ninety-one, and until his successor shall be appointed and confirmed, unless sooner removed by the governor for cause; no person shall be appointed as such commissioner who is in any way connected with the management or control of any corporation affected by this act, and his term of office shall immediately cease if at any time he shall become so interested; before entering upon the discharge of his duties the said commissioner shall give bond, conditioned for the faithful discharge of his duties in the sum of twenty-five thousand dollars, with two good and sufficient sureties, freeholders of this state, to be approved by the governor; he shall also take an oath of office before one of the justices of the supreme court in form similar to that now required of the secretary of state, which bond and oath of office shall be filed in the department of state.

3. That the said commissioner shall receive an annual salary of four thousand dollars, to be paid monthly by the state treasurer, on the warrant of the comptroller; for all services performed by him he shall charge the same fees as are now fixed by law for like services in the department of state, and shall make quarterly returns to the comptroller of all fees and moneys collected by him, and pay the sum so collected into the state treasury; he shall employ from time to time such clerks, agents and employees as may be necessary for the proper discharge of his duties; their compensation shall be fixed by the governor and be paid in the same manner as that of the commissioner; provided, that the entire sum paid for salaries annually in this department shall not exceed the amount of fees collected by the commissioner and paid into the state treasury.

4. That the said commissioner shall have authority to appoint, with the consent of the governor, a deputy, who shall have power to perform all the duties of the commissioner in case of his absence or inability to act from any cause; said deputy shall be commissioned by the governor, and before entering upon his duties shall execute a bond in the sum of ten thousand dollars, with two sufficient sureties, freeholders of this state, to be conditioned and approved in the same manner as the bond of the commissioner; he shall also take an oath of office in the same manner as the commissioner, which bond and oath shall be filed in the department of state.
5. That this department shall be vested with all the powers and charged with all the duties and subject to all the obligations and penalties now vested in, conferred and imposed upon the secretary of state, acting as commissioner of insurance, or upon the board of bank commissioners or any other officer or board charged with the execution of the laws relative to subjects recited in the first section of this act, as also building and loan corporations or associations organized under the laws of other states, transacting or to be admitted to transact business in this state.

6. That the said commissioner, with the approval of the governor, shall devise a seal of office, a description and impression of which, with a certificate of approval by the governor, shall be filed in the department of state; every certificate, assignment, conveyance or other official paper executed by the said commissioner under authority of law and sealed with the said seal of his office, shall be received as evidence and may be recorded in proper recording offices in the same manner and with like effect as a deed regularly acknowledged or proved before an officer authorized by law to take proof or acknowledgment of deeds; and all copies of papers in the office of said commissioner, certified by him and authenticated by said seal, shall be accepted as evidence in all cases equally and in like manner as the original; an impression of said seal directly on paper shall be as valid as if made on wax or wafer.

7. That all books, blanks, papers and documents, securities, stocks, bonds and mortgages now in the custody of the secretary of state, acting as commissioner of insurance, or in the office of any other state official or board connected with the matters embraced in this act, shall, on demand, be delivered and transferred to the commissioner of banking and insurance, when appointed, and thereafter remain in his charge and custody.

8. That there shall be assigned to said commissioner by the governor suitable offices in the state-house for conducting the business of said department, and the superintendent of the state-house and grounds shall from time to time furnish the necessary furniture, fuel, lights, and properly care for said offices, the expense thereof to be defrayed in the same manner as like expenses of other departments of the state government.

9. That all acts and parts of acts inconsistent with the provisions of this act shall be and are hereby repealed, and this act shall take effect immediately.

Bar Associations.

1. Ten or more members of the bar may form an association.
2. Powers of the association.
3. When interest of a member shall terminate.
5. Certificate to be evidence.

An act to provide for the incorporation of associations of the bar of the state of New Jersey.

P. L. 1877, p. 36.

1. That it shall be lawful for any members of the bar of the state of New Jersey, not less than ten in number, to form an association of the bar of the state of New Jersey, or of any county in said state, for the purpose of maintaining the honor and dignity of the profession of the law, of cultivating social relations among its members, and increasing its usefulness in promoting the due administration of justice; provided, there shall not be more than one state association, nor more than one association in each county.

2. That such association shall have power:
1. To acquire by lease or purchase suitable buildings, libraries and furniture for the uses of such associations, to borrow money for such purposes, and issue bonds therefor, and to secure the same by mortgage, and generally to acquire and take by purchase, gift, devise, bequest or otherwise, and

Approved February 27, 1877.