- a. To advise the Governor and the citizens of New Jersey on recent developments in superconductivity;
- b. To explore the implications of advances in superconductivity in terms of potential commercialization of superconductivity technology;
- c. To identify those commercial applications of superconductivity research which will encourage new business activity and employment within New Jersey; and
- d. To recommend specific actions to ensure that New Jersey remains in a leadership position in superconductivity research and in the commercialization of superconductivity technology.
- 5. The Roundtable shall meet as frequently as required to discharge its duties.
- 6. The Roundtable shall make such recommendations and prepare and submit such reports to the Governor as it deems necessary.
- 7. The Commission on Science and Technology is authorized and directed, to the extent consistent with the law, to cooperate with the Roundtable and to supply such personnel, data, program reports and other information and assistance to the Roundtable as it may deem necessary to discharge its responsibilities under this Order.
- 8. This Order shall take effect immediately and shall expire on December 31, 1989.

Issued March 4, 1988.

EXECUTIVE ORDER No. 187

WHEREAS, Income in the Unemployment Insurance Trust Fund has exceeded benefit payments for the past several years; and

Whereas, Projections indicate the fund balance will be sufficient to pay benefits in the foreseeable future, assuming the economy does not enter a prolonged recession; and

Whereas, Increased trust fund reserves have given rise to proposals to re-examine the existing tax structure of the Unemployment Insurance Program; and

- Whereas, Based on the increased level of the trust fund reserve, various proposals have been made to use a portion of Unemployment Insurance tax resources for purposes other than paying benefits; and
- Whereas, Before conclusive action is taken on such proposals, careful consideration must be given to the relative merits and liabilities of each in light of the necessity to preserve the long-term fiscal solvency of the Trust Fund;

Now, Therefore, I, Thomas H. Kean, Governor of the State of New Jersey, by virtue of the authority vested in me by the Constitution and statutes of this State, do hereby ORDER and DIRECT:

- 1. There is hereby created the Task Force on Unemployment Insurance Financing, hereinafter referred to as the "Task Force."
- 2. The Task Force shall consist of five members appointed by the Governor, two of whom shall be representatives of labor organizations in the State, two of whom shall be representatives of State business organizations, and a fifth member designated by the Governor to serve as chairman.
- 3. Taking into consideration the current financial status of the Unemployment Insurance Trust Fund and the Department of Labor's projections of the impact of possible future economic scenarios on the Fund's continued solvency, the Task Force shall examine:
- A. Whether the existing tax structure established by the Unemployment Insurance Law remains equitable and sufficient to meet future obligations; and
- B. Whether the Unemployment Insurance taxing mechanism should be used to raise funds for employment and training or other employee benefit purposes.
- 4. The Task Force shall present a report to the Governor by October 1, 1988 outlining its findings and recommendations.
- 5. The Task Force is authorized to call upon any department, office, division, or agency of the Executive Branch of State government for data, reports and any other information, personnel or assistance as necessary to carry out this Order.
 - 6. This Order shall take effect immediately. Issued April 18, 1988.