

EXECUTIVE ORDER No. 165

WHEREAS, Executive Order No. 164 declaring a limited State of Emergency was issued on February 23, 1987 because of severe winter weather conditions; and

WHEREAS, The severity of the weather conditions necessitating the declaration of a limited State of Emergency has ceased;

NOW, THEREFORE, I, John F. Russo, Acting Governor of the State of New Jersey, announce that the limited State of Emergency is hereby terminated, effective 2:00 p.m., February 23, 1987.

I wish to express my appreciation to the people of New Jersey for the manner in which they cooperated during this emergency and to the Law Enforcement and other Emergency Response personnel of the State for their untiring efforts.

Issued February 23, 1987.

EXECUTIVE ORDER No. 166

WHEREAS, The State of New Jersey has a firm commitment to providing the lowest possible electrical rates; and

WHEREAS, New Jersey's energy rates should be set at a level that will encourage to the greatest degree business activity in this State while at the same time ensure that all consumers of electricity in the State pay the lowest rates possible; and

WHEREAS, Market-based pricing methodology for calculating electrical rates is an alternate method of calculating an electrical consumer's rate; and

WHEREAS, Market-based pricing methodology would require that the costs of new construction that may be passed on to ratepayers take into account the economic value of the facility as well as other prudency factors; and

WHEREAS, By using market-based pricing methodology for setting rates the consumer would pay a value of service rate for electricity; and

WHEREAS, The market-based pricing methodology may prove to be an alternate rate calculating methodology that would result in