

cil which was established pursuant to the "Worker and Community Right to Know Act of 1983."

9. To the extent possible, the Commission and the Right to Know Advisory Council shall coordinate their respective activities in carrying out any overlapping functions and duties.

10. This Order shall take effect immediately.

Issued February 13, 1987.

EXECUTIVE ORDER No. 162

WHEREAS, The Tax Reform Act of 1986 (the Act) has been enacted into law; and

WHEREAS, The Act provides for a new type of tax credit that may be claimed by owners of residential rental projects providing low income housing; and

WHEREAS, The Act imposes the State Housing Credit Ceiling on the aggregate amount of tax credits which may be allocated during each calendar year to such low income projects within each state; and

WHEREAS, The Act provides for the allocation of the State Housing Credit Ceiling to the Housing Credit Agency of each state; and

WHEREAS, One or more agencies and authorities of the State of New Jersey may qualify as the aforementioned Housing Credit Agency; and

WHEREAS, The Governor is delegated the authority by the Act to direct the allocation of the State Housing Credit Ceiling to the state agency or authority deemed most appropriate to distribute such credit; and

WHEREAS, A specific designation of the agency to whom the State Housing Credit Ceiling should be allocated will avoid any subsequent ambiguity concerning this matter; and

WHEREAS, In order to assure the efficient and beneficial utilization of the aforesaid tax credit under the Act, the New Jersey Housing and Mortgage Finance Agency should be designated the Housing Credit Agency for the State of New Jersey and, as such,

should be allocated all of the State Housing Credit Ceiling for the State of New Jersey in each calendar year; and

WHEREAS, The New Jersey Housing and Mortgage Finance Agency, in consultation with the New Jersey Department of Community Affairs, will develop a system for the distribution of the State Housing Credit Ceiling that provides priority consideration for projects receiving funding from state housing programs;

NOW, THEREFORE, I, Thomas H. Kean, Governor of the State of New Jersey, by virtue of the authority vested in me by the Constitution and statutes of this State, do hereby ORDER and DIRECT:

1. That all of the State Housing Credit Ceiling for the State of New Jersey, as determined in accordance with the Act, shall be allocated in each calendar year to the New Jersey Housing and Mortgage Finance Agency as the Housing Credit Agency for the State of New Jersey.

2. This Order shall become effective on its signing and shall remain in full force and effect until amended or rescinded by further Executive Order or statute.

Issued February 13, 1987.

EXECUTIVE ORDER No. 163

WHEREAS, Executive Order No. 65 created the Liberty State Park Advisory Commission; and

WHEREAS, The development of Liberty State Park presents an opportunity for New Jersey to create a unique urban, environmental, recreational and commercial resource for the citizens of New Jersey and the Nation; and

WHEREAS, The development of Liberty State Park should include a forum for public participation; and

WHEREAS, The development of Liberty State Park is a vital resource to Jersey City; and

WHEREAS, It has been determined necessary, fitting and proper to increase the representation of Jersey City at this time;