

STATE OF NEW JERSEY,
EXECUTIVE DEPARTMENT.

EXECUTIVE ORDER No. 60

WHEREAS, It has been the policy of the Administration to maximize the investment return on all State funds; and

WHEREAS, The State Treasurer, as the chief financial officer of the State, has been responsible for implementing that policy by insuring prompt deposit of all investable funds and by seeking the highest interest return consistent with safety of principal; and

WHEREAS, Certain State agencies and officials are custodians, by statute or long-standing practice, of trust funds which are not directly controlled by the State Treasurer and not administered with his expert advice;

Now, THEREFORE, I, Brendan Byrne, Governor of the State of New Jersey, by virtue of the authority vested in me by the Constitution and laws of this State, hereby Order and Direct:

1. The State Treasurer shall issue guidelines and regulations dealing with the administration of such funds and, consistent with appropriate statutes, shall provide for the deposit, investment, and accounting of those funds.

2. This Order shall take effect immediately.

[SEAL] Given, under my hand and seal this 23rd day of September, in the year of Our Lord, one thousand nine hundred and seventy-seven of the Independence of the United States, the two hundredth and second.

/s/ BRENDAN BYRNE,
Governor.

Attest:

/s/ JOHN J. DEGNAN,
Executive Secretary to the Governor.