

RESOLUTION MEMORIALIZING COAH DECISION  
IN RE TOWNSHIP OF HOLMDEL, DOCKET NO. COAH 97-900

WHEREAS, K. Hovanian Acquisition, Inc. (HAI) filed an emergent motion before the New Jersey Council on Affordable Housing (COAH) returnable on February 5, 1997; and

WHEREAS, HAI requested that COAH enjoin the Township of Holmdel ("Holmdel") from rezoning properties included in its previously certified fair share plan, including property upon which HAI has an option to build housing, known as the Bachstadt property; and

WHEREAS, HAI's motion also requested that COAH reopen mediation between HAI and Holmdel; that COAH dismiss Holmdel's repetition for substantive certification; that COAH grant accelerated denial of Holmdel's repetition for substantive certification; that COAH dismiss Holmdel from COAH's jurisdiction; and that COAH order that the HAI property be included in the Holmdel fair share plan; and

WHEREAS, oral argument on the emergent motion took place on February 5, 1997 with Jeffrey Kantowitz, Esq., representing HAI; Jeffrey Surenian, Esq., representing Holmdel Township; and Scott Barron, Esq., representing Holmdel Valley Estates; and

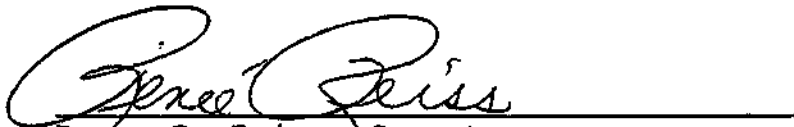
WHEREAS, COAH carefully considered the arguments of the parties and all papers filed in conjunction with the emergent motion; and

WHEREAS, COAH after careful consideration decided by unanimous vote to deny the relief requested by HAI in its motion; and

WHEREAS, COAH wishes to formally memorialize that decision.

NOW THEREFORE BE IT RESOLVED the New Jersey Council on Affordable Housing by unanimous decision on February 5, 1997 denied all relief requested in the emergent motion of K. Hovanian Acquisition, Inc.

I hereby certify that this resolution was duly adopted by the Council on Affordable Housing at its meeting on March 5, 1997

A handwritten signature in cursive script, reading "Renee R. Reiss", is written over a horizontal line.

Renee R. Reiss, Secretary  
Council on Affordable Housing