

RESOLUTION MEMORIALIZING ACTION
ON OCTOBER 8, 1992
WARREN TOWNSHIP/SOMERSET COUNTY WAIVER REQUEST

WHEREAS, the Council on Affordable Housing (COAH) granted substantive certification to Warren Township on March 7, 1988; and

WHEREAS, part of the Warren Township housing element required the Township to construct 57 units for low and moderate income households on a site owned by the municipality; and

WHEREAS, Warren Township constructed these units in conformance with COAH's rules, including its rules regarding the pricing of such units; and

WHEREAS, Warren Township has had difficulty in selling the 57 units based on COAH's pricing rules, including COAH's rules on price stratification (N.J.A.C. 5:92-14.2); and

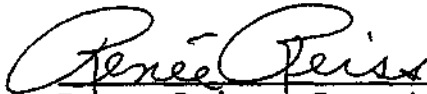
WHEREAS, as a result of these problems in marketing, Warren Township seeks a waiver from COAH's pricing rules, including the rule on price stratification; and

WHEREAS, the proposed waiver would simplify the tier structure established by COAH's price stratification rules and result in a mix of low and moderate income units that are priced at a more affordable level than required by COAH's price stratification rule; and

WHEREAS, COAH has determined that the approval of this waiver is in the best interest of COAH's goals, the Township and low and moderate income households.

NOW THEREFORE BE IT RESOLVED that Warren Township is hereby granted a waiver from the COAH range of affordability for purchased housing requirements contained in N.J.A.C. 5:92-14.2(b), as per N.J.A.C. 5:92-13.

I hereby certify that this resolution was duly adopted by the Council on Affordable Housing at its public meeting on November 4, 1992,



Renee Reiss, Secretary
Council on Affordable Housing

d0670v